REAL ESTATE PURCHASE CONTRACT

This is a legally binding contract; if not understood, seek legal advice.

Canadian County, Oklahoma	, 2023
•	Date of Contract

- 1. **PROPERTY:** The undersigned Buyer ("Buyer") hereby agrees to purchase from the undersigned Seller ("Seller") the following described property (the "Property"):
- (a) The following described real estate (the "Land"): 5.0082+/- Acres as further described in the Legal Description attached hereto as Exhibit "A" and depicted on Exhibit "B", being a part of Tract 3, Block 1 of the Unrecorded Plat of BIGGS ESTATES and DECLARATION OF COVENANTS AND RESTRICTIONS FOR BIGGS ESTATES recorded February 6, 2020, in Book 5021, Pages 258-265 in the office of the Canadian County Clerk and attached hereto as Exhibit "UP", being a part of the North Half (N/2) of Section Eight (8), Township Fourteen (14) North, Range Five (5) West of the Indian Meridian, Piedmont, Canadian County, Oklahoma;
- (b) no mineral rights will be conveyed;
- (c) together with all of the improvements in, on or under the Land (the "Improvements");
- (d) together with all of the appurtenances belonging thereto and all of Seller's right, title and interest in and to all streets, alleys and other public ways adjacent to the Land; and
- (e) subject to existing zoning ordinances, restrictions, the Declaration of Covenants, Conditions, Restrictions dated May 17, 2016, recorded May 19, 2016, in Book 4417, Pages 112-117 in the office of the Canadian County Clerk attached hereto as Exhibit "C", easements and rights of way. Upon the following terms and conditions:
- 2. **TERMS:** Buyer shall pay Seller for the Property the sum of <u>Two Hundred Thousand Dollars</u> (\$200,000) payable as follows:
- (a) The sum of \$2,500.00 (Two Thousand Five Hundred Dollars) as Earnest Money; upon acceptance in writing and delivery of this Real Estate Purchase Contract, the Earnest Money shall promptly be deposited in the trust account of ________, to be applied on the purchase price and/or closing costs, if any, at the time of the Closing. Earnest Money is NON-REFUNDABLE except as may be allowed in paragraphs 3(d) and 4. Lowell Group, Inc. ("Broker") does not hold Earnest Money; (b) At Closing, IN CASH OR CERTIFIED FUNDS, the further sum of \$197,500 payable to Seller subject to the adjustments set forth in this Contract.
- 3. **TITLE EVIDENCE:** Seller shall furnish Buyer title evidence covering the Property, which shows marketable title vested in Seller according to the title standards adopted by the Oklahoma Bar Association.
- (a) Such title evidence shall be in the form of Commitment for Owner's Title Insurance Policy. The premium for such Policy and any separate or additional attorney's fees incurred in examination of the abstract(s) of title shall be paid by Buyer. All abstracting costs incurred in preparing abstract(s) of title for review in connection with obtaining the Commitment for Owner's Title Insurance shall be paid by Seller. Such Policy shall insure Buyer in an amount equal to the purchase price.
- (b) Seller agrees that Buyer, at Buyer's sole risk, liability and expense, shall have the right until 5:00PM CST fourteen (14) days after the Date of Contract above to have a licensed surveyor enter upon the Property to perform a survey of Buyer's choice. The survey shall be prepared by a licensed surveyor. Any encroachment shown on the survey shall be deemed to be a title defect, unless the title company agrees to provide affirmative coverage against loss arising from a final court order or judgment which denies the right to maintain the existing Improvements on the Land because of such encroachment.
- (c) Seller shall make existing title evidence (Commitment for Owner's Title Insurance Policy) available to the escrow closing agent within a reasonable time after the date of acceptance of this Contract.
- (d) Following the last to be delivered to Buyer of the Commitment for Owner's Title Insurance Policy or the certified survey, Buyer shall have a reasonable time, not to exceed five (5) days, to examine same and return same to Seller with a written report specifying any asserted title defects or such title defects shall be conclusively deemed to have been waived. Seller shall have thirty (30) days after receipt of such report to correct such title defects and perfect title unless such time is extended in writing by Buyer. If Seller fails or for any reason is unwilling to cure any timely asserted title defects within such period, then unless Buyer waives such defects in writing, this Contract will automatically terminate and the Earnest Money shall be refunded to Buyer less costs which Buyer has agreed to pay. In the event this Contract terminates as aforesaid, neither party shall thereafter have any liability to the other except any such liability or expense which may arise from risk(s) and/or liability assumed by Buyer pursuant to paragraph 3(b) and paragraph 15 of this Contract.

Buyer's Initials	Seller's Initials
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Page 2 REAL ESTATE PURCHASE CONTRACT

This is a legally binding contract; if not understood, seek legal advice.

- (e) The title to the Property shall be conveyed to Buyer by Special Warranty Deed in recordable form. Upon Closing, the existing abstract of title shall become the property of Buyer.
- 4. **INVESTIGATIONS, INSPECTIONS and REVIEWS:** Buyer shall have until 5:00 P.M., fourteen (14) days after the Date of Contract above to complete a "Property Inspection" of the Property at Buyer's sole risk, liability and expense. If Buyer determines, in its sole judgment, that the Property is not suitable for Buyer's intended use or purpose, then Buyer may, on written notice delivered to Seller before 5:00 P.M., fourteen (14) days after the Date of Contract above, terminate this Contract, and it shall be null and void for all purposes and the Earnest Money shall be returned to Buyer. In the event Buyer terminates this Contract as aforesaid, neither party shall thereafter have any liability or obligation to the other except as to any liability, obligation or expense which may arise from risk(s) and/or liability assumed by Buyer pursuant to paragraph 3(b) and paragraph 15 of this Contract.

5. TAXES, ASSESSMENTS AND PRORATIONS:

- (a) Seller shall pay all expenses owing to the day of Closing, including, but not limited to, real estate ad valorem taxes, matured or unmatured special assessments and interest on any indebtedness assumed hereunder. If the amount of taxes cannot be ascertained, such proration shall be on the basis of the taxes paid for the preceding year. All other expenses shall be prorated on the basis of thirty days to the month on the basis of such expense paid for the previous month.
- (b) Buyer shall pay all expenses for the day of Closing.

signed by both Seller and Buyer.

Buyer's Initials

6. **CONDITION OF PROPERTY:** Unless otherwise agreed upon in writing, Buyer, by the Closing or taking possession of the Property, shall be deemed to have accepted the Property in its then existing condition and shall acknowledge the same to Seller in writing at the Closing. To the best of Seller's knowledge, no hazardous substances or conditions exist on the Property. NO WARRANTIES are expressed or implied by Seller or Broker and its affiliated licensees that shall be deemed to survive the Closing with reference to the condition of the Property.

7. CLOSING/POSSESSION: This transaction shall be closed on or before 5:00 P.M
, 2023 (the "Closing"), unless the Closing is extended as may be required by
Paragraph 3(d) above, or by written agreement of Seller and Buyer with legal possession delivered to
Buyer at the time of the Closing. Closing will be held with at at
, OK,
BUYER'S EXPENSE: Buyer shall pay at the time of the Closing, IN CASH OR CERTIFIED FUNDS, one-half of the escrow closing fee, Buyer's recording fees, Oklahoma sales tax (if any), and all other funds required from Buyer set forth in this Contract.
9. SELLER'S EXPENSE : Seller shall pay at the time of the Closing, documentary stamps required, one-half of the escrow closing fee, Seller's recording fees (if any), and all other expenses required from Seller set forth in this Contract.
10. DEFAULT: In the event of litigation for breach of this Contract, the prevailing party shall have the right to recover all of such party's expenses and costs incurred by reason of such litigation, including, but not limited to, attorney's fees, court costs, and costs of suit preparation.
11 BINDING FFFCT: This Contract, when executed by both Seller and Buyer, shall be binding

upon and inure to the benefit of Seller and Buyer, their respective heirs, legal representatives, successors and permitted assigns. This Contract sets forth the complete understanding of Seller and Buyer and supersedes all previous negotiations, representations and agreements between them and Broker and its affiliated licensees. This Contract can only be amended, modified, or assigned by written agreement

12. ACCEPTANCE TIME: The foregoing offer is made subject to acceptance in writing hereon by Seller,

, 2023, if the offer is not accepted, the Earnest Money shall be returned to Buyer.

Seller's Initials

and the return of an executed copy to the undersigned Buyer on or before 5:00 P.M.,

Page 3 REAL ESTATE PURCHASE CONTRACT

This is a legally binding contract; if not understood, seek legal advice.

- 13. TIME IS OF THE ESSENCE.
- 14. **SELLER AND BUYER ACKNOWLEDGEMENT:** Seller and Buyer Acknowledge that they have read and agree to the terms in the form attached hereto as "Disclosure to Seller or Buyer of Brokerage Duties, Responsibilities and Services".
- 15. **DISCLAIMER AND INDEMNIFICATION:** Buyer acknowledges the Property may or may not have access to desired utility services and Buyer shall determine how to acquire and meet utility service needs. Buyer shall obtain necessary approvals for Buyer's intended improvements to or on the Property from any government bodies having jurisdiction of the Property. Buyer is responsible for civil engineering and storm water runoff provisions, requirements and/or limits as they impact the Property and any surrounding properties. It is expressly understood by Buyer that the Seller and Broker and its affiliated licensees do not warrant the present or future value, size by square footage, condition, structure or structure systems of the Property or any Improvements, nor do they hold themselves out to be experts in quality, design and construction. Buyer shall hold the Seller, Broker and its affiliated licensees harmless in the event of losses, claims or demands related to this purchase. This paragraph is a covenant running with the land, shall survive the Closing and shall be binding on Buyer and its heirs, successors and assigns.
- 16. **BUYER'S OFFER:** Seller submits the foregoing offer and shall purchase the above-described Property on the terms and conditions herein stated.

Buyer:	(0)	
	(Signature)	
	(Signature)	
	accepts the foregoing offer this day of on the terms and conditions herein stated.	, 2023
Seller:	(Signature)	
Seller:	(Signature)	
Attachments to Purchase Agreement:		
Exhibit "A", Legal Description		
Exhibit "B", Depiction of Property		

Exhibit "UP", Unrecorded Plat of BIGGS ESTATES and DECLARATION OF COVENANTS AND

RESTRICTIONS FOR BIGGS ESTATES

Exhibit "C", Declaration of Covenants, Conditions, and Restrictions

Disclosure to Seller or Buyer of Brokerage Duties, Responsibilities and Services

Exhibit "A"

LEGAL DESCRIPTION

Biggs Estates Tract 3b

Moffat Road and Piedmont Road Piedmont, Canadian County, Oklahoma

August 13, 2020 First Revised: February 23, 2023

A part of the Northwest Quarter (NW/4) and Northeast Quarter (NE/4) of Section Eight (8), Township Fourteen (14) North, Range Five (5) West of the Indian Meridian, Canadian County, Oklahoma, more particularly described as follows:

COMMENCING at the Northeast Corner (NE/C) of said Northwest Quarter (NW/4);

THENCE South 89°27'23" West, along the North line of said Northwest Quarter (NW/4), a distance of 815.57 feet to the centerline of Lorraine Drive, as set forth in the Dedication of Right of Way recorded at Book 5018, Page 704, filed in the offices of the County Clerk of Canadian County, Oklahoma;

THENCE South 00°26'45" East, along said centerline, a distance of 1,503.28 feet to the **POINT OF BEGINNING**:

THENCE North 89°33'15" East, perpendicular to said centerline, a distance of 820.00 feet;

THENCE South 50°14'45" East, a distance of 210.01 feet;

THENCE South 39°45'15" West, a distance of 252.94 feet to the East line of said Northwest Quarter (NW/4);

THENCE North 76°20'40" West, a distance of 610.54 feet;

THENCE South 89°33'15" West, perpendicular to the centerline of said Lorraine Drive, a distance of 225.00 feet;

THENCE North 00°26'45" West, along the extended line of said centerline, a distance of 180.00 feet to the **POINT OF BEGINNING.**

Said tract of land containing 218,156 square feet or 5.0082 acres, more or less.

The basis of bearing for the above-described tract of land is the North line of said Northwest Quarter (NW/4) having a record bearing of South 89°27'23" West.

Said tract of land is subject to the Dedication of Right of Way recorded at Book 5018, Page 704, filed in the offices of the County Clerk of Canadian County, Oklahoma.

Exhibit 'B' BIGGS ESTATES TRACT 3b PART OF SECTION 8, T14N, R5W, I.M. PIEDMONT, CANADIAN CO., OKLAHOMA NE COR., NW/4, SECTION 8 N.E. MOFFAT ROAD 815.57 S89°27'23"W TRACT 7 DRIVE 7 S0°26'45"E _ -1503.28' LINE SEC. TRACT 6 ORRAINE TRACT 2 **BIGGS ESTATES** TRACT 5 UNRECORDED TRACT 4 P.O.B. N89°33'15"E 820.00 N0°26'45"W TRACT 3B 180.00 REV 1 225.00' S89°33'15"W N76°20'40"W TRACT 3A REV 1 R 5 W N.E. MOFFAT ROAD CEMETERY ROAD DURHAM SURVEYING, INC. 1800 SOUTH SARA ROAD, YUKON, OK 73099 GRAPHIC SCALE N.W. ASH STREET Phone (405) 265-3404 Fax (405) 265-0649 Location Map CERTIFICATE OF AUTHORIZATION NO. 5313 (IN FEET) 1 inch = 250 ft. 8/13/2020 EXPIRATION DATE: JUNE 30, 2024 FIRST REVISED: 2/23/2023

Exhibit "UP"



Doc#:R 2020 3289

Bk&Pg:RB 5021 258-265

Filed:02-06-2020 08:29:08 AM Canadian County, OK TMH CS

DECLARATION OF COVENANTS AND RESTRICTIONS FOR BIGGS ESTATES.

THIS DECLARATION OF COVENANTS AND RESTRICTIONS FOR BIGGS ESTATES (the "Additional Covenants"), made effective this ______ day of February 2020, by Donna K. Adair, Successor Trustee of the LORRANINE BIGGS LIVING TRUST dated December 2, 1996 and Donna K. Adair, Successor Trustee of the LLOYD BIGGS LIVING TRUST dated December 2, 1996, collectively the owners of that certain property (the "Property") described on <u>Exhibit A</u>, attached hereto and made a part hereof, and declarants herein (the "Declarants") with a notice address of 809 Kingston Drive, Yukon, OK 73099,

WITNESSETH:

WHEREAS, the Declarants obtained ownership of certain real property (the "Larger Property") described as follows:

The North East Quarter (NE 1/4) and the East Half of the North West Quarter (E 1/2 of the NW 1/4), all in Section Eight (8), Township Fourteen (14) North, Range Five (5) West of the Indian Meridian, Canadian County, Oklahoma,

by means of that certain *Warranty Deed* dated December 2, 1996, recorded December 12, 1996, in Book 2038, Page 211, and by those *Affidavits of Successor Trustee* dated September 9, 2011, and recorded September 16, 2011, respectively in Book 3802, Page 341, and Book 3802, Page 344, all in the office of the Canadian County Clerk; and

WHEREAS, the Property is only a portion of the Larger Property; and

WHEREAS, the Larger Property, inclusive of the Property, is subject to that certain *Declaration of Covenants, Conditions, and Restrictions* dated May 17, 2016, and recorded May 19, 2016, in Book 4417, Page 112 in the office of the Canadian County Clerk (the "Declaration"),

WHEREAS, the Declarants intend that these Additional Covenants shall be effective only with respect to the Property as additional covenants, restrictions, provisions and conditions thereto and not in substitution for the covenants, restrictions, provisions and conditions contained in the Declaration;

P.O. BOX 721413 OKC, OK 73172 WHEREAS, the Property is also subject to that certain *Dedication of Right of Way* dated January 27, 2020, and recorded January 30, 2020 in Book 5018, Page 704, in the office of the Canadian County Clerk, which dedicates certain rights of way to the City of Piedmont, Oklahoma for public road and utility purposes; and

WHEREAS, the Declarants intend to subdivide the Property into lots (singularly a "Lot" and collectively "Lots") of no less than five (5) acres each for the purpose of constructing single-family residences thereon.

NOW, THEREFORE, in consideration of the mutual covenants, restrictions, provisions and conditions herein set forth, the Declarants do hereby agree and declare that the Property is and shall be held, conveyed, hypothecated, encumbered, leased, occupied, built upon or otherwise used, improved or transferred in whole or in part, subject to the covenants, restrictions, provisions and conditions of these Additional Covenants, as it may be amended or modified from time to time, and which covenants, restrictions, provisions and conditions shall run with the land for all purposes and shall be binding upon and inure to the benefit of the respective owners of all or any portion of the Property, and their respective successors and assigns.

- 1. No owner of any portion of the Property, or owner of any Lot may use the same for recreational purposes or for the purpose of accessing the lake located on the Property (the "Prohibited Purposes") unless and until such owner has completed construction of that owner's single-family residence on that owner's Lot as evidenced by a certificate of occupancy, or its equivalent, issued by the City of Piedmont or other appropriate governmental entity. The Prohibited Purposes shall include the use of any portion of the Property or any Lot by vehicles, including but not limited to off-road, all-terrain vehicles and motorcycles. The Prohibited Purposes shall also include, but not be limited to, access to and use of the lake located on the Property (the "Lake") for fishing, swimming, boating or any other purpose. Regardless of whether a certificate of occupancy or its equivalent is issued by the City of Piedmont or other appropriate governmental entity for any owner's single-family residence, the use of any portion of the Property or any Lot for any purpose that violates the covenants, restrictions, provisions and conditions of the Declaration shall not be allowed at any time. Furthermore, the owner(s) of any Lot that does not have direct access to the Lake shall not have the right to access or use the Lake for any purpose.
- 2. The Declarants have subdivided the Property into eight Lots, identified as Lot 1, Lot 2, Lot 3, Lot 4, Lot 5, Lot 6, Lot 7 and Lot 8. As originally subdivided by the Declarants Lot 3 is approximately 35 acres in size. The further subdivision of Lot 3 into multiple tracts (singularly a "Tract" and collectively the "Tracts") by the owner thereof shall be permitted provided the owner of Lot 3 (a) obtains the written approval of the Declarants as to such owner's plan of subdivision so long as the Declarants own any Lot or other portion of the Property, (b) subdivides Lot 3 into individual Tracts of not less than five (5) acres, (c) includes a deed restriction in each instrument conveying a Tract that limits the use of each such Tract for one single-family residence, and (d) provides a means of ingress and egress approved by the City of Piedmont to each Tract from a public street.

- 3. The covenants, restrictions, provisions and conditions contained in these Additional Covenants may be enforced by any owner of the Property or any Lot and in the event any such owner (hereafter the "Plaintiff") institutes a legal action or proceeding against any other owner (hereafter the "Defendant") for any violation of the covenants, restrictions, provisions and conditions contained in these Additional Covenants or in the Declaration and such Plaintiff is the prevailing party in any such action or proceeding, the Plaintiff shall be entitled to collect reasonable attorney fees and other costs associated with such enforcement action or proceeding from the Defendant.
- 4. These Additional Covenants shall be construed in accordance with the laws of the State of Oklahoma.
 - 5. Time is of the essence with respect to these Additional Covenants.
- 6. These Additional Covenants may be amended only by the written consent recorded in the office of the Canadian County Clerk of owners of more than seventy-five percent (75%) of the Lots subject to this Additional Covenants, and the consent of the Declarants so long as the Declarants own any Lot subject to these Additional Covenants. With respect to any amendment of these Additional Covenants the owners of the Tracts shall collectively have only one vote which may be cast by an owner of a Tract chosen by majority vote of all the owners of Tracts.

IN WITNESS WHEREOF, this instrument has been executed effective as of the date first above written.

"DECLARANTS"

LORRAINE BIGGS LIVING TRUST

dated December 2, 1996

By: Donna K. Adair

Its: Successor Trustee

LLOYD BIGGS LIVING TRUST dated December 2, 1996

By: Donna K. Adair
Its: Successor Trustee

ACKNOWLEDGMENT

State of Oklahoma)	
) ss	
County of Oklahoma)	
This instrument was acknowledged before DONNA K. ADAIR, SUCCESSOR TRUSTEE OI dated December 2, 1996, and SUCCESSOR TRUST dated December 2, 1996.	
My Commission Number: 01019318	Karen Deseley 100 30 100 100 100 100 100 100 100 100
My Commission Expires: 11/26/2021	Notary Public

EXHIBIT A LEGAL DESCRIPTION

Preliminary Plat of Biggs Estates Moffat Road and Piedmont Road Piedmont, Canadian County, Oklahoma

> March 14, 2019 First Revised March 20, 2019

A part of the Northwest Quarter (NW/4) AND Northeast Quarter (NE/4) of Section Eight (8), Township Fourteen (14) North, Range Five (5) West of the Indian Meridian, Canadian County, Oklahoma, more particularly described as follows:

COMMENCING at the Northeast Corner (NE/C) of said Northwest Quarter (NW/4);

THENCE South 89°27'23" West, along the North line of said Northwest Quarter (NW/4), a distance of 760.57 feet to the **POINT OF BEGINNING**;

THENCE South 00°26'45" East, parallel with the West line of the East Half (E/2) of the Northwest Quarter (NW/4) of said Section 8, a distance of 33.00 feet;

THENCE South 44°30'19" West, a distance of 35.39 feet;

THENCE South 00°26'45" East, parallel with said West line, a distance of 688.83 feet;

THENCE North 75°48'05" East, a distance of 569.40 feet;

THENCE North 89°33'15" East, perpendicular to said West line, a distance of 100.79 feet;

THENCE North 00°26'45" West, parallel with said West line, a distance of 42.97 feet;

THENCE North 59°54'54" East, a distance of 699.38 feet;

THENCE South 26°41'57" East, a distance of 262.27 feet;

THENCE North 89°58'32" East, a distance of 55.89 feet;

THENCE South 00°47'07" East, parallel with the East line of said Northeast Quarter (NE/4), a distance of 1015.27 feet;

THENCE South 89°27'13" West, parallel with the North line of said Northeast Quarter (NE/4), a distance of 350.00 feet;

Prepared by Durham Surveying, Inc. Damon K. Durham, PLS No. 1521

/Users/emilyd3333/Documents/RB Docs/OneDrive - Lowell Properties, Inc/Donna Adair/Development/13-025-005 20190320 Legal Description Preliminary Plat Rev 1.docx

THENCE South 39°45'15" West, a distance of 468.67 feet to a point on the East line of said Northwest Quarter (NW/4);

THENCE South 00°29'42" East, along the East line of said Northwest Quarter (NW/4), a distance of 800.00 feet to the Southeast corner of said Northwest Quarter (NW/4);

THENCE South 89°19'38" West, along the South line of said Northwest Quarter (NW/4), a distance of 1,308.86 feet to the Southwest corner of the East Half (E/2) of said Northwest Quarter (NW/4);

THENCE North 00°26'45" West, along the West line of the East Half (E/2) of said Northwest Quarter (NW/4), a distance of 2,160.93 feet;

THENCE North 89°33'15" East, perpendicular to said West line, a distance of 461.02 feet;

THENCE North 00°26'45" West, parallel with said West line, a distance of 418.24 feet;

THENCE North 45°29'41" West, a distance of 35.33 feet;

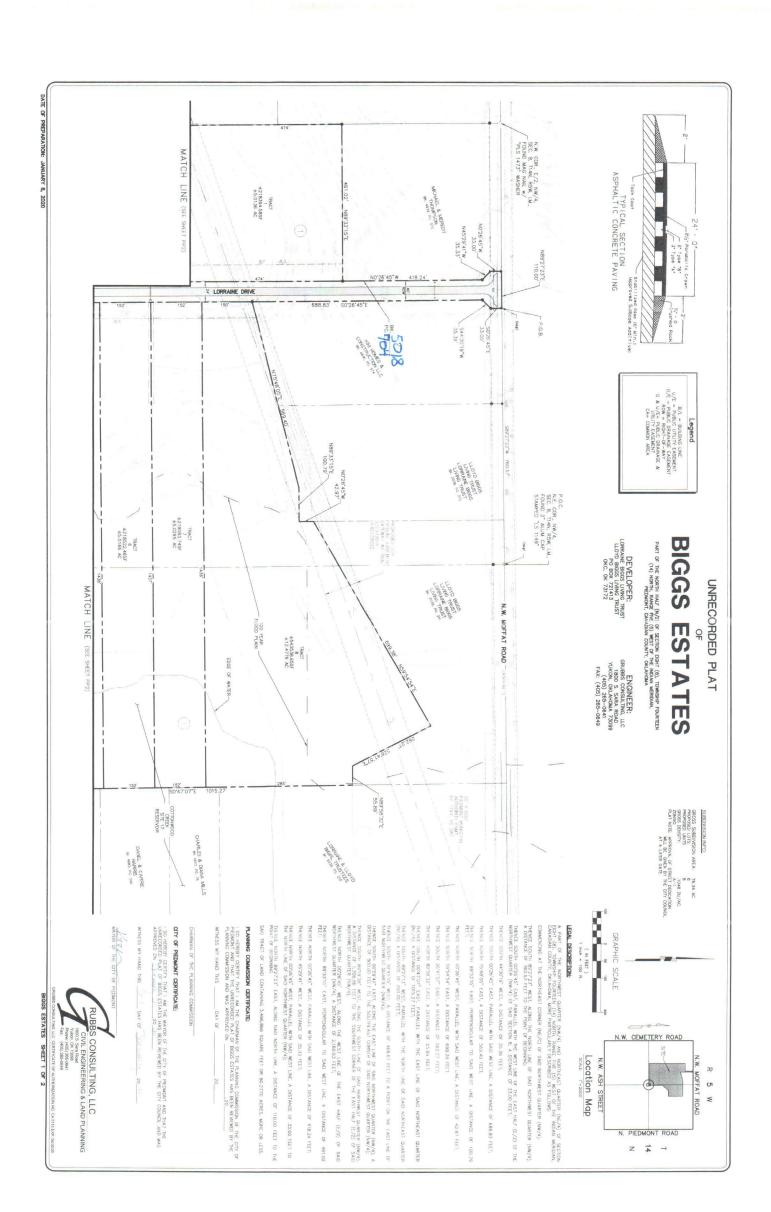
THENCE North 00°26'45" West, parallel with said West line, a distance of 33.00 feet to the North line of said Northwest Quarter (NW/4);

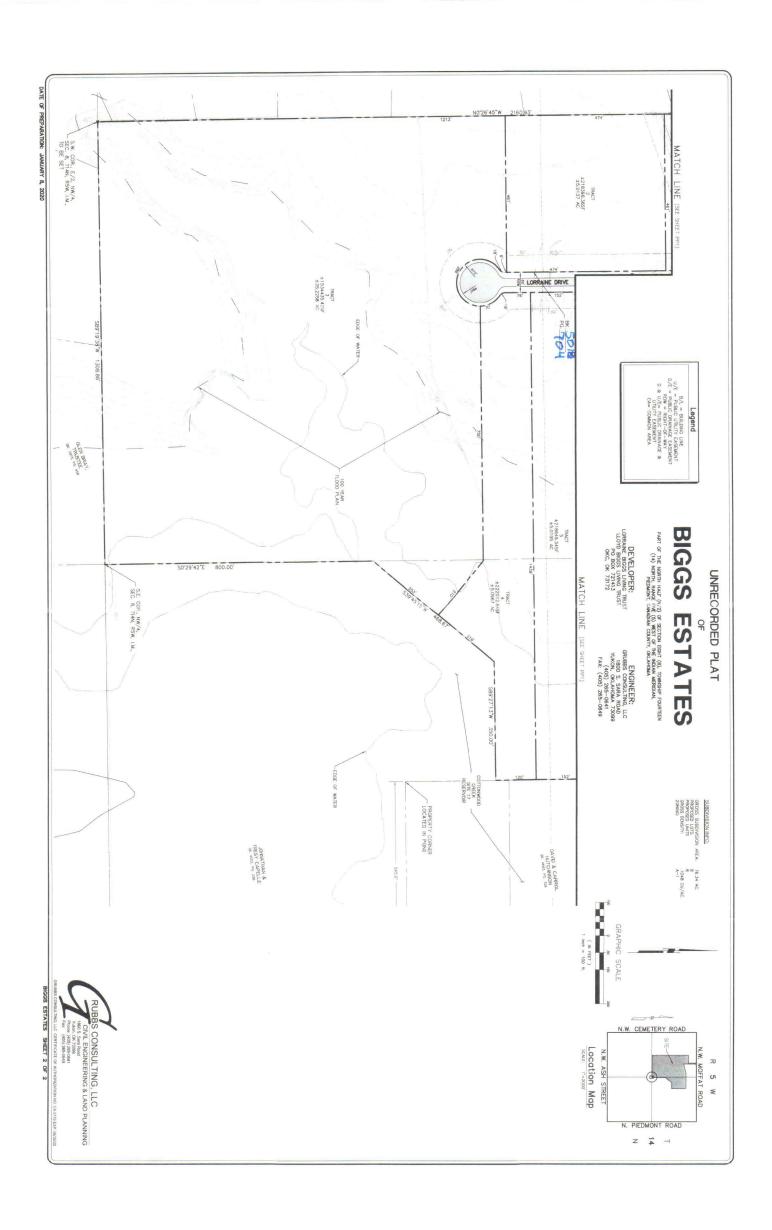
THENCE North 89°27'23" East, along said North line, a distance of 110.00 feet to the **POINT OF BEGINNING**.

Said tract of land containing 3,496,866 square feet or 80.2770 acres, more or less.

The basis of bearing for the above-described tract of land is South 89°27'23" West along the North line of said Northwest Quarter (NW/4).

Prepared by Durham Surveying, Inc. Damon K. Durham, PLS No. 1521







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Filed:05/19/2016 DMW
01:52:41 PM RT
Canadian County, OK

DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS

THIS DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS (the "Declaration") is made this 17 day of May, 2016, by DONNA K. ADAIR, Successor Trustee of the Lloyd Biggs Living Trust dated December 2, 1996, by Warranty Deed recorded December 12, 1996 in Book 2038, Page 211 in Canadian County, Oklahoma, and Affidavit of Successor Trustee recorded September 16, 2011 in Book 3802, Page 344 in Canadian County, Oklahoma (as to an undivided one half interest) and DONNA K. ADAIR, Successor Trustee of the Lorraine Biggs Living Trust dated December 2, 1996, by Warranty Deed recorded December 12, 1996 in Book 2038, Page 211 in Canadian County, Oklahoma, and Affidavit of Successor Trustee recorded September 16, 2011 in Book 3802, Page 341 in Canadian County, Oklahoma (as to an undivided one half interest) ("Declarant").

The Declarant has established this Declaration to provide a general governance structure and a flexible system of standards and procedures for the overall development, administration, maintenance, and preservation of the real estate described within Exhibit "A" attached hereto.

Section 1 Creation of the Community.

1.1 Purpose and Intent.

Declarant, as the owner of the real property described in Exhibit "A," (the "Property") intends by the Recording of this Declaration to create a general plan of development. This Declaration does not and is not intended to create a unit ownership estate within the meaning of 60 O.S. §501 et seq. This Declaration does not and is not intended to create a real estate development and owners association within the meaning of 60 O.S. §851 et seq.

1.2 Binding Effect and Term.

All property described in Exhibit "A" and any additional property which is made a part of Property in the future by Recording additional Declarations shall be owned, conveyed and used subject to all of the provisions of this Declaration, which shall run with the land and title to such Property. This Declaration shall be binding upon all Persons having any right, title, or interest in any portion of the Property, their heirs, successors, successors-in-title, and assigns. This Declaration shall remain in effect for a term of 40 years from the date it is Recorded and shall automatically extend for successive 10 year periods, unless otherwise amended, altered, revoked, or changed as provided herein. Declarant, any owner of property subject to this Declaration (an "Owner") and their respective legal representatives, heirs, successors, and assigns may enforce it.

If any provision of this Declaration would be unlawful, void, or voidable by reason of applicability of the rule against perpetuities, such provision shall expire 21 years after the death of the last survivor of the now living descendants of the youngest living President of the United States having a descendant. Nothing in this Section shall be construed to permit termination of any easement, covenant, restriction, or obligation created in this Declaration without the consent of the holder of such easement, covenant, or restriction.

Declaration

- 1 CHICAGO TITLE OKLAHOMA
4801 GAILLARDIA PARKWAY, SUITE 150
OKLAHOMA CITY, OK 73142

All provisions of the Declaration shall apply to all Owners and to all occupants of the Property, as well as their respective tenants, guests and invitees. If any provision of this Declaration is determined by judgment or court order to be invalid, or invalid as applied in a particular instance, such determination shall not affect the validity of other provisions or applications. If any judgment or court order alters the Declaration for reasonableness, such judgment or court order shall specifically set out the interpretation, meaning, or change in the Declaration in a form for filing with the County Clerk.

Section 2 Maintenance and Repair.

2.1 Maintenance of Property.

Each Owner shall maintain such Owner's property, including all landscaping and improvements comprising their property, in a manner consistent with the Declaration and all applicable covenants. Each Owner shall ensure their property is maintained in a neat and orderly fashion, not overgrown with vegetation, cash crops excluded.

2.2 Responsibility for Repair and Replacement.

Each Owner further covenants and agrees that in the event of damage to or destruction of structures on or comprising such Owner's property, the Owner shall proceed promptly to repair or to reconstruct in a manner consistent with the original construction or such other plans and specifications. Alternatively, the Owner shall clear the property and maintain it in a neat and attractive, landscaped condition. The Owner shall pay any costs which are not covered by insurance proceeds.

Section 3 Design Standards.

3.1 Building size and set back requirements.

All residential dwellings must be of new, "stick-built" construction. No mobile homes, trailers, or the like shall be permitted. No building, structure, or part thereof shall be erected or maintained on any property except in compliance with the set-back lines set forth in the applicable ordinance. The minimum square footage of a one story-dwelling shall be no less than 1600 square feet exclusive of basements, open porches, and garages. The minimum square footage of a multiple story dwelling shall be no less than 2000 square feet exclusive of basements, open porches, and garages. Front yard and side yard set backs must conform to applicable ordinance.

3.2 Outbuildings.

All outbuildings shall be located within any applicable set back ordinance. Each outbuilding shall be properly permitted if required by applicable ordinance.

3.3 Trash and Garbage.

No refuse pile, garbage or unsightly objects shall be allowed to be placed, accumulated or suffered to remain anywhere on a property.

3.4 Subdivision.

No property subject to this Declaration maybe subdivided into an area having less than five (5) acres.

Section 4 Use Restrictions.

4.1. General.

All Property shall be used only for residential and related purposes.

4.2. Restrictions.

- **4.2.1 Animals**. Only one hog shall be allowed per tract of land subject to this Declaration. With the exception of hogs, up to one animal exceeding 150 pounds in weight may be kept per two acres, five poultry may be kept per acre, and one goat may be kept per acre. All livestock, poultry or animals of any kind shall be kept in a neat, safe and orderly fashion on sufficient pasture or housing. No animal shall be permitted to roam free among the Property.
- **4.2.2 Noxious, Offensive Activity**. Any activity which emits foul or obnoxious odors outside an Owner's property or creates noise or other conditions which tend to disturb the peace or threaten the safety of the occupants of others shall not be permitted.
- **4.2.3 Violations of Law**. Any activity that violates local, state, or federal laws or regulations shall not be permitted.
- **4.2.4 Healthy Environment**. No Owner shall pursue or permit any hobbies or other activities that tend to cause an unclean, unhealthy, or untidy condition to exist outside of enclosed structures on a property.
- 4.2.5 Use of Water Area. Swimming, non-motorized boating, use of personal flotation devices, or other active use of the lake within the Property is permitted. Fishing is permitted only by Owners, occupants and their accompanied guests. Up to two fish may be taken per person per day, not to exceed 50 fish taken per person within a year; catches exceeding this number shall be released. Owners, occupants and their accompanied guests may use all parts of the lake provided nothing herein shall give any Owner an easement on or across the property of another Owner that lies above the lake's waterline. No Owner shall draw water from the lake or cause the discharge or dumping of any contaminant into the lake. No Owner shall be responsible for any loss, damage, or injury to any person or property arising out of another's authorized or unauthorized use of the lake.
- 4.2.6 Business Uses. No business, trade, or similar activity shall be permitted, except that an Owner or occupant residing on a property subject to this Declaration may conduct business activities within their property so long as: (i) the existence or operation of the business activity is not apparent or detectable by sight, sound, or smell from outside the property; (ii) the business activity conforms to all zoning requirements for the Property; (iii) the business activity does not involve door-to-door solicitation of residents; (iv) the business activity does not generate a level of vehicular or pedestrian traffic or a number of vehicles being parked in the Property which is noticeably greater than that which is typical of property in which no business activity is being conducted; and (v) the business activity is consistent with the residential character of the Property and does not constitute a nuisance, or a hazardous or offensive use, or threaten the security or safety of other residents of the Property.

The terms "business" and "trade," as used in this provision, shall be construed to have their ordinary, generally accepted meanings and shall include, without limitation, any occupation, work, or activity undertaken on an ongoing basis which involves the provision of goods or services to persons other than the provider's family and for which the provider receives a fee, compensation, or other form of consideration, regardless of whether: (i) such activity is engaged in full or part-time; (ii) such activity is intended to or does generate a profit; or (iii) a license is required.

Section 5 Additional Covenants and Easements.

Declarant may subject any portion of the Property to additional covenants and easements. If the property is owned by someone other than Declarant, then the consent of the Owner(s) shall be necessary and shall be evidenced by their execution of the additional covenants and easements. Any such additional covenants may supplement, create exceptions to, or otherwise modify the terms of this Declaration as it applies to the subject property in order to reflect the different character and intended use of such property.

Section 6 Enforcement.

Each Owner shall comply strictly with the Declaration. Should the Declarant or an Owner engage legal counsel for representation for the enforcement of this Declaration, all costs associated with such engagement, including litigation costs and expenses shall be recovered from the other party. No delay, failure, or omission on the part of the Declarant or Owner in exercising any right, power, or remedy provided in this Declaration shall be construed as an acquiescence thereto or shall be deemed a waiver of the right to enforce such right, power, or remedy thereafter as to the same violation or breach, and shall act as no bar to enforcement.

Section 7 Amendment of Declaration.

This Declaration may be amended only by the affirmative vote or written consent, or any combination thereof, of Owners representing 75% of the total acreage subject to this Declaration, and the consent of Declarant, so long as Declarant owns any property subject to this Declaration.

IN WITNESS WHEREOF, the undersigned Declarant has executed the Declaration and attached Exhibits the date and year first written above on the signature block below.

DECLARANT

By: Sonna K. adain

DONNA K. ADAIR, Successor Trustee of the Lloyd Biggs Living Trust dated December 2, 1996, by Warranty Deed recorded December 12, 1996 in Book 2038, Page 211 in Canadian County, Oklahoma, and Affidavit of Successor Trustee recorded September 16, 2011 in Book 3802, Page 344 in Canadian County, Oklahoma (as to an undivided one half interest)

By: Donna K. adam

DONNA K. ADAIR, Successor Trustee of the Lorraine Biggs Living Trust dated December 2, 1996, by Warranty Deed recorded December 12, 1996 in Book 2038, Page 211 in Canadian County, Oklahoma, and Affidavit of Successor Trustee recorded September 16, 2011 in Book 3802, Page 341 in Canadian County, Oklahoma (as to an undivided one half interest)

ACKNOWLEDGMENT

COUNTY OF UK SS:		
The foregoing instrument was acknown ADAIR, Successor Trustee of the Lloyd Big recorded December 12, 1996 in Book 2038 Successor Trustee recorded September 16, 2017 DONNA K. ADAIR, Successor Trustee of the Warranty Deed recorded December 12, 1996 Affidavit of Successor Trustee recorded September 13, 1996 Affidavit of Successor Trustee recorded September 14, 1996 Affidavit of Successor Trustee recorded September 14, 1996 Affidavit of Successor Trustee recorded September 15, 1996 Affidavit of Successor Trustee recorded September 16, 2017 Affidavit of Successor Trustee recorded September 16, 2017 Affidavit of Successor Trustee recorded September 16, 2017 Affidavit of Successor Trustee recorded September 17, 1996 Affidavit of Successor Trustee recorded September 1997 Affidavit Office 1997 Affidavit Of	ggs Living Trust dated B, Page 211 in Canadi 11 in Book 3802, Page the Lorraine Biggs Living in Book 2038, Page 2 tember 16, 2011 in Bo	an County, Oklahoma, and Affidavit of 344 in Canadian County, Oklahoma and ving Trust dated December 2, 1996, by 211 in Canadian County, Oklahoma, and
	•	KAREN SCHOOLEY
My Commission Expires:	(SEAL)	Notary Public
11-26-17 My Commission No.		State of Oklahoma Commission # 01019318 My Commission Expires Nov 26, 2017
01019318		

EXHIBIT "A"

LEGAL DESCRIPTION

THE NORTHEAST QUARTER (NE/4) AND THE EAST HALF OF THE NORTHWEST QUARTER (E/2 NW/4), ALL IN SECTION EIGHT (8), TOWNSHIP FOURTEEN (14) NORTH, RANGE FIVE (5) WEST OF THE INDIAN MERIDIAN.

OKLAHOMA REAL ESTATE COMMISSION

DISCLOSURE TO SELLER OR BUYER OF BROKERAGE DUTIES, RESPONSIBILITIES AND SERVICES

This noti	ice may be part of or attached to a	any of the following:		
	Buyer Brokerage Agreement Sales Agreement	☐ Listing Brokerage Agreement☐ Exchange Agreement	☐ Option Agreement ☐ Other	
in writing	1. Duties and Responsibilities. A Broker who provides Brokerage Services to one or both parties shall describe and disclose in writing the Broker's duties and responsibilities prior to the party or parties signing a contract to sell, purchase, option, or exchange real estate.			
Broker, w A. B. C. expe D. E. F. shal discl by la Brok conf G. H. I. secti	whether working with one party, or treat all parties to the transaction unless specifically waived in writing by 1) receive all written offer and c 2) reduce offers or counteroffe 3) present timely all written inform, in writing, the party for whom exted to pay certain closing costs, Brok keep the party for whom the Brok timely account for all money and keep confidential information rec I not be disclosed by a Broker willosure is granted in writing by the aw, or the information is made p (er. The following information shidential in a transaction: 1) that a party or prospective 2) that a party or prospective 3) the motivating factors of property, and 4) information specifically disclose information pertaining to the comply with all requirements of the when working with one party of the shall remain in place for both property and 10 party of the shall remain in place for both property and 11 party of the comply with all requirements of the comply with all requirements of the complex c	with honesty and exercise reasonably a party to the transaction: counteroffers; ers to a written form upon request of any offers and counteroffers. In the Broker is providing Brokerage Service costs and the approximation of the providing Brokerage Services in property received by the Broker; seived from a party or prospective party disclosing the party or prospective party disclosing public or becomes public as the resultant be considered confidential and the party is willing to pay more or access the party is willing to agree to financing the party or prospective party purchase property as required by Residential Property as required by Residential Properties.	able skill and care; y party to a transaction; and rvices when an offer is made that ate amount of the costs; informed regarding the transa- arty confidential. The confider closing the information unless and the information, the disclosical sult of actions from a source d shall be the only information cept less than what is being of any terms that are different from asing, selling, optioning or ex- transaction; and the confidential is property Condition Disclosure Act; and applicable statutes and rule and duties and responsibilities is	t the party will be action; ntial information consent to the sure is required other than the tion considered ffered, m those offered, xchanging the ublic. ules; set forth in this
2. Brokerage Services provided to both parties to the transaction. The Oklahoma broker relationships law (Title 59, Oklahoma Statutes, Section 858-351 – 858-363) allows a real estate Firm to provide brokerage services to both parties to the transaction. This could occur when a Firm has contracted with a Seller to sell their property and a prospective Buyer contacts that same Firm to see the property. If the prospective Buyer wants to make an offer on the property, the Firm must now provide a written notice to both the Buyer and Seller that the Firm is now providing brokerage services to both parties to the transaction. The law states that there are mandatory duties and responsibilities that must be performed by the broker for each party.				
transaction	n, the Broker shall provide written didescription of those steps in the tra	Broker intends to provide fewer Brokera isclosure to the party for whom the Bro insaction that the Broker will not provid de assistance with these steps in any n	roker is providing services. The ide and state that the Broker as	e disclosure shall
confirmed		and responsibilities. The duties and rearate provision, incorporated in or att		
l understa	and and acknowledge that I have	received this notice on o	day of	, 20
(Print Na	ame)	(Signature)		
(Print Na	ame)	(Signature)		